

CAPITAL BUDGETING COMMITTEE MINUTES

Boxford Town Hall

15 February 2012, 1430 Hours

Members present; Joyce Ricklefs, Robert Fanning, Michael White, Robert Conroy and Carl Noblitt

In attendance; Kathy Benevento, Boxford Finance Director

The meeting was called to order at 1430 hours by Chair Ricklefs. Carl Noblitt was appointed Secretary Pro-Tem by unanimous vote.

Minutes from 11 April and 18 May 2011 were reviewed and unanimously approved.

The Capital Budgeting Annual Report was reviewed and Chair Ricklefs offered to provide some additional detail before submitting.

Kathy Benevento reviewed current capital requests submitted to date and noted that Funding Amount Available for Approp ATM May 12 is \$1,644,584. Current Requests ATM totals \$1,008,702.

The Committee met with John Dold, DPW Department Head to review Capital Requests. Discussions were held on the following requests; 1) 6 wheel dump/plow truck, 2) 52 inch wide deck lawn mower and new Kubota mower, 3) Brush chipper, 4) Design services for Stiles Pond dam, 5) Masco school zone signs, 6) Rehab of DPW bathroom and addition of shower and 7) West library roof. No ranking recommendations were made pending receipt of other Capital requests. John was requested to provide his best estimate of ROI for the 6 wheel dump/plow truck and a quotation for the West library roof.

The Committee met with Kerry Stickney, Fire Chief to review Capital Requests. Discussions were held on refurbishment and procurement Fire trucks. No actions were taken and the Committee wanted to do a more detailed analysis of costs and various trade-offs.

It was moved and seconded to adjourn at 1630 hours.

Respectively submitted

G. Carl Noblitt, III, Secretary Pro-Tem